



Document Management Software Industry Update

Göttingen Corporate Finance

July 8, 2020

Our Promise

Göttingen Corporate Finance

We have a deep understanding of growth-oriented companies, having successfully executed numerous transactions in the past

We prioritize your interests and objectives:
"the client comes first"

We are collaborative and partnership oriented

We have a direct line to key decision makers within the most relevant capital providers

We provide seamless advice and execution

We will seek to earn your trust every day with our transparent working and unbiased advice

GCF wants to be the partner that helps companies realise its true potential by finding the ideal investor which would be aligned in its strategic vision with your company

Synopsis

Document Management Software Industry Overview

- The global Document Management Software (DMS) market was estimated at US\$4.01 billion in 2017 and it is expected to reach US\$6.80 billion by the end of 2025, implying a CAGR of 11.17% during the forecast period of 2018 to 2025
- The North America and Europe regions are expected to have significant market share in the document management software system due to the adoption of document management systems in the financial and healthcare sectors in these regions. Asia Pacific region is also expanding its share of the document management software market owing to adoption of such systems by governments for various government portals and initiatives
- Increasing trend of cloud computing, software as a service (SaaS), increasing adoption of big data management and data analyzing tools by enterprises, and the need to maintain data compliance in enterprises are some factors driving the growth of document management software. However, the challenges of integrating document management systems with the company's internal applications and cybersecurity concerns are some limiting factors that are hindering growth
- The healthcare industry is experiencing the highest market growth as the industry involves significant amounts of manual data collection through contrasting internal IT systems, and numerous collections of documents, databases, and forms. The adoption of document management systems allows market operators to create electronic patient records, thus minimizing the risk of losing important documents and increasing access to security
- Rapid adoption of document management software in various industries continues to attract interest from financial sponsors and strategic buyers interested in investing in next-generation software solutions that are scalable and adaptable to the latest trends

DMS replaces the manual legacy paper-driven and courier-based documentation process and provides a global documentation rationalization program that reduces over 70% of service agreements and forms

Table of Contents

- 1. Document Management Software Industry: Transactions**
- 2. Document Management Software Industry: Recent Developments**

Key Transactions



About the Target

TRM, a family-owned document management specialist, offers a range of services including scanning, digitisation, archive storage and confidential destruction and shredding of all types of paper document files, bound books, large format drawings and microfilm.

The Transaction

In January 2020, Workflo Solutions, the Livingston-based outsourced document management and IT support services specialist, has acquired Paisley-based TRM for an unspecified amount of money.

Acquisition Highlights

The acquisition of TRM helps Workflo Solutions to add document management to its existing services of managed print and IT solutions. The deal is expected to add £300,000 to turnover and further expands Workflo's growing UK footprint.

Management Quote

"TRM's market reputation and strong client relationships makes this acquisition a valuable addition to our service offering. Furthermore, I believe that the convergence of managed print, cloud-based digital document storage and retrieval combined with our leadership in document management will further accelerate our prominence to become the true UK market leader in this field. With this acquisition, we have significantly raised the bar. TRM is a great fit for us,"

- Michael Field , Managing Director, Workflo Solutions



About the Target

Templafy designs and develops software solutions. Templafy helps companies to drive workforce alignment, reduce their liability and increase their productivity through its document creation and document automation platform.

The Transaction

In April 2020, Templafy announced the close of a \$25 million Series C funding round led by global venture capital and private equity firm Insight Partners to accelerate its international growth.

Funding Highlights

The investment will help Templafy in accelerating its global expansion and continue its M&A activities to further strengthen its position in the document management industry. As part of its international growth strategy, Templafy recently expanded its footprint in New York City, and made its first U.S.-based C-suite hire to the role of chief revenue officer (CRO) to oversee Templafy's rapid expansion in the North American market.

Management Quote

"Templafy's impressive growth is driven by its easy-to-use SaaS platform, which addresses a vast market need. We look forward to supporting Templafy as they continue scaling."

- Jonathan Rosenbaum, Vice President at Insight Partners

Document Management Software Industry: M&A Transactions (1/3)

| Date | Acquirer | Target | Target Country | Target Summary | Deal Value |
|-----------|--------------------------------------|---------------------------|----------------|---|------------|
| 22-Jun-20 | MHC | Ecrion Software | USA | Ecrion Software is a provider of document management, customer communication management (CCM), and customer experience automation (CXA) services. The Ecrion platform helps organizations establish genuine, one-to-one connections with their customers, with a commitment towards providing high quality at a reasonable price, excellent technical support, and ongoing sensitivity to customer needs. | N/A |
| 08-Jun-20 | MRI Software | Castleton Technology Plc | UK | Castleton Technology plc is a provider of integrated technology solutions within the social housing sector. Its Housing Management Solutions range from CRM and Document Management systems to Housing and Finance software. It delivers on a range of cloud-ready digital solutions that can accelerate the journey to business transformation. | N/A |
| 03-Jun-20 | Access Information Management | ImageFreeway | USA | ImageFreeway is a Document Storage, Scanning and Management company. It provides box storage services. It can scan document as well as provides Document Management Software. It also offers document scanning and storage software. ImageFreeway provides both Local (in-house) and web-based SaaS content capture and retrieval solutions on a single-license. | N/A |
| 24-Apr-20 | Intellinetics, Inc. | CEO Imaging Systems, Inc. | USA | CEO Imaging Systems, Inc., doing business as CEO Image Systems, a document solutions company that specializes in the K-12 education market, as well as financial services and others. It also integrates the software with leading scanning hardware and business applications, to provide a comprehensive solution for the clients and provide responsive in-house technical support. | N/A |
| 25-Mar-20 | Xerox | Altodigital | UK | Altodigital is an independent office and technology provider, which was founded in 1987. It offers a range of products and services including print, IT, communications, document management and office supplies, resulting in a portfolio that can truly offer everything an office needs, from one place. The firm employs around 400 staff and provides services to over 8,000 clients. | N/A |
| 25-Mar-20 | Xerox | ITEC Connect | UK | ITEC Connect, a UK-Based IT Services company, provides managed print services, document management software service, asset finance, IT Support, business continuity and communications. | N/A |
| 25-Mar-20 | Advanced Computer Software Group Ltd | Tikit | UK | TIKIT Limited is a provider of IT solutions and support services to the legal and accounting industries. Its software portfolio includes Tikit Template Management System, Tikit Carpe Diem, Tikit Connect and Tikit Partner for Windows. The company is a complete technology partner offering a broad portfolio that includes software solutions, IT outsourcing, communication, networks and hosting. | N/A |

Document Management Software Industry: M&A Transactions (2/3)

| Date | Acquirer | Target | Target Country | Target Summary | Deal Value |
|-----------|------------------------------------|---|----------------|--|------------|
| 16-Mar-20 | OpenText | Xmedius | Canada | XMedius is a global leader in the field of secure enterprise communications solutions. It allows companies to safely exchange vital and confidential information, either through on-premises or cloud deployments. It is headquartered in Montreal (Canada) with offices in Seattle (USA) and Paris (France). XMedius solutions address a wide spectrum of markets including healthcare, government, education, finance, legal, hospitality, and more. | \$75M |
| 12-Mar-20 | OASIS Group | Box-it | Scotland | Box-it Management Limited provides professional document storage and management services. The Company offers services such as document scanning, viewing, shredding, compliance, recycling, form processing, file management, warehousing, and document backup. Box-it Data Management serves healthcare, utilities, government, banking, and logistic sectors throughout the United Kingdom. | N/A |
| 04-Mar-20 | Intellinetics, Inc. | Graphic Sciences, Inc. | USA | Graphic Sciences provides systems design and implementation, hardware and software sales, support and maintenance, and document conversion services including paper to microfilm, paper to digital, digital microfilm and image file format conversion. It offers many choices of storage media and retrieval and printing systems to match any requirements. | \$3.5M |
| 25-Feb-20 | Crawford Technologies | Composition Research Technologies, Inc. | USA | Composition Research Technologies (CRT) is a developer and marketer of technologies that recognize, compose, transform, and archive high-volume transactional documents. CRT develops products designed to meet the challenges of government and defense-related document production and distribution. | N/A |
| 05-Feb-20 | Insurance Technologies Corporation | Agency Matrix, LLC | USA | Agency Matrix, LLC is a Georgia-based technology company providing management system products to the insurance industry and small business owners around the country. Agency Matrix's product offerings include its agency management system, insurance agency websites, document management, and a virtual employee. | N/A |
| 30-Jan-20 | Xerox | Arena Group | UK | Arena Group specialises in hard copy and electronic document management. It provides the hardware, software, service and expertise that enables organisations to cut costs, improve efficiencies and become greener. | N/A |
| 26-Jan-20 | Workflo Solutions | TRM Document and Records Management | Scotland | TRM is a document management specialists. TRM scan, digitise, secure and migrate, not only the paper files, but also large format drawings, bound books, fragile documents and microfilm records. It makes them searchable and available in various ways, including remotely from TRM's bespoke cloud platform and directly from client's internal EDMS. | N/A |

Document Management Software Industry: M&A Transactions (3/3)

| Date | Acquirer | Target | Target Country | Target Summary | Deal Value |
|-----------|----------------------------------|-----------------------------|-----------------|---|------------|
| 22-Jan-20 | Kyocera Document Solutions, Inc. | Ever Team Software SAS | France | Founded in 1990, Everteam is a French-based Enterprise Content Management (ECM) solutions provider. Its everteam.archive is a tool for managing and retaining electronic and physical documents in line with regulatory compliance. | N/A |
| 21-Jan-20 | Pennant International Group PLC | Absolute Data Group Pty Ltd | Australia | ADG is a technology company that specializes in creating, managing and leveraging technical data and maintenance information for clients across a variety of industries. ADG assists companies with asset maintenance, product lifecycle and technical documentation software. | A\$6.5M |
| 17-Jan-20 | Addnode Group | Excitech | UK | Excitech, with more than 3,500 customers and 140 employees, is an Autodesk Platinum Partner in the UK market. It provides CAD, BIM, document management software, and training and consultancy services for the architecture, engineering and construction sectors. | £22M |
| 16-Jan-20 | Phlexglobal | Cunesoft GmbH | Germany | Based in Munich, Germany, Cunesoft provides intelligent software and expert services for regulatory data management to the life sciences industry. Cunesoft customers benefit from solutions for Regulatory Information Management (RIM), Identification of Medicinal Products (IDMP) and Electronic Common Technical Document (eCTD) for compliant document, data and submission management. | N/A |
| 09-Jan-20 | Vortex Capital Partners | Assai Software Services | The Netherlands | Assai provides Document Management Solutions for complex engineering and construction projects. Assai helps business analysis, system setup, training and helpdesk. The company is the provider of web-based document control and management software in the energy sector. | N/A |

Document Management Software Industry: Fundraising Transactions (1/3)

| Date of Funding | Strategic/ Financial | Investor Name | Target Company | Series/Name | Money Raised | HQ Country | Description | Other Investors |
|-----------------|----------------------|-----------------------|-----------------------|---------------------|--------------|------------|---|--|
| 09-Jun-20 | Financial | Barclays | H4 | N/A | \$27M | UK | H4 offers a digital platform for clients in the capital markets and financial services sectors. H4 is a utility for the marketplace to benefit investment banks, law firms, financial investors, issuers, and other market participants. | JP Morgan, Goldman Sachs |
| 01-Jun-20 | Financial | SE Ventures | Poka | N/A | \$4.7M | Canada | Poka is a web and mobile app that gives factory workers the power to capture, consume and share critical information in real-time on the plant floor. Unlike traditional content and document management solutions built for office workers, Poka makes it possible to capture, share and manage knowledge continuously on the factory floor. | Uncork Capital, Robert Bosch, Inovia Capital, Caisse de Depot et Placement du Quebec |
| 28-Apr-20 | Financial | FTV Capital | Docupace Technologies | Private Equity | N/A | USA | Docupace Technologies provides document management and workflow solutions. The Company offers technology solutions that enable broker-dealers to connect systems, documents, and data to drive cost savings, efficiency, and compliance oversight. | |
| 27-Apr-20 | Financial | CRV | Factorial | Early Stage Venture | €15M | Spain | Factorial is a human resources software platform for small and medium companies that integrates vacation management, payroll, document management, and benefits for employees. It automates a company's human resources tasks, reduce errors, and gain visibility of the company's data. | Point Nine Capital, K Fund, Creandum |
| 27-Apr-20 | Financial | Insight Partners | Templafy | Late Stage Venture | \$25M | Denmark | Templafy is a platform in SaaS template management software. Templafy integrates with programs involved in document creation, so users can experience an uninterrupted workflow from creation to storage. It is a B2B Software-as-a-Service company, helping more than 1.5 million users improve productivity, branding, and compliance across business documents, presentations, and emails. | Seed Capital, Dawn Capital, Damgaard Company |
| 22-Apr-20 | Strategic | Müller Medien | CAYA | Seed | N/A | Germany | CAYA helps individuals and small businesses to regain control on paperwork, finances and contracts. | IBB Beteiligungsgesellschaft |
| 31-Mar-20 | Financial | Boomtown Accelerators | DocQ | N/A | \$58.3K | USA | DocQ enhances document's lifecycle by automating mundane repeatable documents. It ingests data from any source, like web-forms, customer databases or accounting systems to auto-create important documents. | Right Side Capital Management |

Document Management Software Industry: Fundraising Transactions (2/3)

| Date of Funding | Strategic/Financial | Investor Name | Target Company | Series/Name | Money Raised | HQ Country | Description | Other Investors |
|-----------------|---------------------|-----------------|--------------------|---------------------|--------------|------------|---|--|
| 13-Mar-20 | Financial | ING Ventures | Eigen Technologies | Early Stage Venture | \$5M | UK | Eigen is a research-driven AI company specializing in NLP for businesses in finance, law, and professional services. Eigen automates the extraction and classification of information from documents. | |
| 10-Mar-20 | Financial | CapitalG | Everlaw | Late Stage Venture | \$62M | USA | Everlaw is a legal technology company that provides a platform for document management to law firms, government, and corporations. It is a cloud-based litigation platform that enables teams to discover, reveal, and act on information to drive internal investigations and positively impact the outcome of the litigation. | Menlo Ventures, K9 Ventures, Andreessen Horowitz |
| 02-Mar-20 | - | N/A | Intellinetics | Post-IPO Equity | \$5.7M | USA | The IntelliCloud document management platform is a technology company focused on Enterprise Content Management solutions for the digital age. Founded in 1994, Intellinetics is headquartered in Columbus, Ohio. | |
| 01-Mar-20 | - | N/A | AiDock | Early Stage Venture | N/A | Israel | AiDock, founded in 2018, set its goal on having organizations focus on business growth and customer service, by using AI tools to put an end to the excessive daily paperwork in every international shipment. Thanks to their advanced AI technology, courier companies, freight forwarders, postal services, and customs authorities can reduce the supply-chain paperwork and improve results by entering the new era of AI. | |
| 28-Feb-20 | Financial | CBC Capital | Shimo Docs | Early Stage Venture | N/A | China | Shimo is a cloud-based productivity suite that combines chat, documents, spreadsheets, and more in a simple interface. | NIO Capital, F&G Venture, China Growth Capital / CGC |
| 27-Feb-20 | Financial | Cherry Ventures | Cioplenu GmbH | Seed | €4.2M | Germany | Cioplenu is the software platform to simplify process documentation in manufacturing companies, digitally map it consistently and connect it to existing IT systems. It is an all-in-one solution for process documentation and digital assistance. | 42CAP |
| 13-Feb-20 | Financial | Kaszek Ventures | Docket | Early Stage Venture | \$8M | Brazil | Docket optimizes the search, management, and analysis of documents with legal value, reducing costs and time. The platform makes the processes of formalization, as well as the business sectors, more strategic and efficient. | Wayra, Valor Capital Group, ONEVC, Canary |

Document Management Software Industry: Fundraising Transactions (3/3)





| Date of Funding | Strategic/Financial | Investor Name | Target Company | Series/Name | Money Raised | HQ Country | Description | Other Investors |
|-----------------|---------------------|-----------------------|-------------------|-----------------------|--------------|------------|--|-------------------------------|
| 11-Feb-20 | Strategic | Plug and Play | LearningPal, Inc. | Non-equity Assistance | N/A | USA | LearningPal, Inc. helps enterprises to save 80% of manual document processing automation with AI-OCR & NLP. LearningPal's AI-based enterprise solution digitizes countless paper documents to well-structured data swiftly and accurately. | |
| 28-Jan-20 | Financial | SVB Financial Group | Aumni | Early Stage Venture | \$10M | USA | Aumni offers a solution that VC firms use for a competitive edge and Service Provider Capital, Quiet operational efficiency. Aumni audits, analyzes, and visualizes the key data Capital, Prelude, NEXT Frontier trapped in VC deal documents to augment venture investment teams with the Capital, Moneta Ventures, tools for better strategic decisions and improved daily operations. | Kickstart, Blackhorn Ventures |
| 15-Jan-20 | Financial | Project A Ventures | Anyline | Early Stage Venture | \$12M | Austria | Anyline offers a hassle-free scanning solution that will save time and money. It is a Software Development Kit (SDK), that allows building real-time mobile Senovo, Gernot Langes-OCR apps. One can scan their documents and immediately upload them to Swarovski Group their database with ease to optimize their document management processes. | |
| 08-Jan-20 | Financial | Sixth Street Partners | AvePoint | Late Stage Venture | \$200M | USA | AvePoint is a technology company providing infrastructure management software solutions for Microsoft SharePoint products and technologies. AvePoint's Document Management Solution can improve the day to day Goldman Sachs capture, storage, modification and sharing of files within an organization for enhanced productivity. | |
| 03-Jan-20 | Financial | Insight Partners | Receipt Bank | Late Stage Venture | \$73M | UK | Receipt Bank Ltd converts bits of paper, receipts and invoices into data customers can use. Receipt Bank's document management and bookkeeping Kennet Partners, CIBC, solution is proving to be a successful and popular app in the United States, Augmentum Fintech integrating with the major accounting software platforms. | |

Table of Contents





1. Document Management Software Industry: Transactions

2. Document Management Software Industry: Recent Developments








Document Management Software Industry: Recent developments (1/3)

| Company | Recent Developments |
|---|--|
|  | <p>Nuxeo Unveils New Low-Code User Interface for Nuxeo Insight “Leading cloud-native Content Services Platform Nuxeo released a low-code user interface (UI) for Nuxeo Insight – an AI service that enables companies to use their own data and content to train custom machine-learning (ML) models. The enhanced UI offers a highly intuitive, guided “point-and-click” experience that enables non-expert users to not only define and train new ML models, but also easily deploy and administer these models in production use cases” Source: Document Strategy Media Date: July 1, 2020 Source Link: https://documentmedia.com/article-3013-Nuxeo-Unveils-New-Low-Code-User-Interface-for-Nuxeo-Insight.html</p> |
|  | <p>LogicalDOC Launches New Feature – DocuSign Integration Tool with Document Management in the Latest Update “In a recent development, LogicalDOC released a new feature where DocuSign is integrated with the Document Management System in the latest update. The integration of DocuSign with the LogicalDOC Document Management System helps in document handling. With the DocuSign integration tool, the user will be able to modify signature places in LogicalDOC, not only manage signature but also different types of fields, merge multiple files in a single envelope, and lastly updating signed documents in Docu Sign as well as in LogicalDOC” Source: EIN Presswire Date: June 30, 2020 Source Link: https://www.einnews.com/pr_news/520538651/logicaldoc-launches-new-feature-docusign-integration-tool-with-document-management-in-the-latest-update</p> |
|  | <p>GhostDraft Unveils LiveDocs, the Next Wave of Insurance Communications “GhostDraft announced the launch of LiveDocs. LiveDocs is a modern, highly interactive, and secure document format using web-based technology. It offers a new way for insurance carriers to transform complex and static communications into useful, easy to understand, and engaging experiences. LiveDocs is useful for Quotes, policy documents and renewals, customer onboarding, billing statements and invoices, shareholder investment statements, etc.” Source: Document Strategy Media Date: June 23, 2020 Source Link: https://documentmedia.com/article-3009-GhostDraft-Unveils-LiveDocs-the-Next-Wave-of-Insurance-Communications.html</p> |
|  | <p>Quadient Takes Leap Forward in the Execution of its Strategic Plan with the Launch of Cloud-based Platform Quadient Impress “Quadient launched Quadient Impress, a user-friendly outbound document automation platform that automates the customer communication workflow for small and medium businesses (SMBs). The comprehensive cloud-based platform provides the flexibility to prepare and send single or batch transactional documents to customers through any combination of channels—print, digital or outsourced” Source: Document Strategy Media Date: June 16, 2020 Source Link: https://documentmedia.com/article-3007-Quadient-Launches-Cloud-based-Platform-Quadientreg-Impress.html</p> |






Document Management Software Industry: Recent developments (2/3)

| Company | Recent Developments |
|---|---|
|  | <p>ESAB Launches WeldCloud Notes Document Management Software</p> <p>“ESAB Welding & Cutting Products introduced WeldCloud Notes PQR/WPS document management software as part of its ESAB Digital Solutions suite of online management tools. ESAB created WeldCloud Notes when it acquired WeldNote. The new online tool saves time and reduces human error related to PQR, WPS and WPQ generation and management. It enables fabricators to track the productivity of individual welding systems and welders, register weld seam data and manage the calibration records for an entire fleet of welding machines therefore increasing productivity, reducing costs, avoiding liabilities and improving quality assurance during project execution”</p> <p>Source: Industrial Machinery Digest (IMD) Date: May 29, 2020 Source Link: https://industrialmachinerydigest.com/industrial-news/industry-updates/esab-launches-weldcloud-notes-document-management-software/</p> |
|  | <p>PaperVision® ScanPro Simplifies Data Upload to the Cloud</p> <p>“Digitech Systems announced the availability of PaperVision ScanPro, an easy-to-use document digitization and upload tool that not only tightly locks down data during transfer to the cloud, but also allows users to create identifying index values (sometimes called metadata) during scanning that enable quick retrieval using keywords when the document is accessed later. ScanPro makes it easier for companies to maintain compliance with data privacy and security regulations during this unprecedented season when more people are working remotely than ever before”</p> <p>Source: Document Strategy Media Date: May 27, 2020 Source Link: https://documentmedia.com/article-2999-PaperVisionreg-ScanPro-Simplifies-Data-Upload-to-the-Cloud.html</p> |
|  <p>BIURO INFORMACJI KREDYTOWEJ</p> | <p>Polish banks use blockchain for document storage, client communication</p> <p>“Polish Credit Office (Biuro Informacji Kredytowej – BIK) made its blockchain document management platform developed in collaboration with the Billon Group live in Poland. The solution allows retail banks in the country to send notifications of commissions and fees to their customers using blockchain and stores entire documents on the chain. The BIK Blockchain Platform enables banks in Poland to eliminate paper-based communication with its clients and is compliant with MiFID II investment regulations, GDPR privacy rules, and other related regulations”</p> <p>Source: Ledger Insights Ltd. Date: April 16, 2020 Source Link: https://www.ledgerinsights.com/china-financial-blockchain-supply-chain-finance/</p> |
|  | <p>Iptor partners with Nextway to deliver enterprise document management</p> <p>“Iptor, a leader in distribution and supply chain management, planning and logistics software and services, and Nextway have signed a global partnership agreement, adding world-class enterprise document management capabilities to the complete Iptor suite of solutions. The strategic collaboration aims to accelerate the digital transformation of Iptor’s customers and increase their efficiency in processing business documents of all kinds. Having all business documents (paper, .pdf’s, Microsoft Office documents, and emails) fed into a single digital platform boosts business performance and knowledge sharing. Furthermore, it increases the level of information security and compliance with legislation such as GDPR”</p> <p>Source: Iptor News Date: March 18, 2020 Source Link: https://iptor.com/iptor-partners-with-nextway-to-deliver-enterprise-document-management/</p> |

Document Management Software Industry: Recent developments (3/3)

| Company | Recent Developments |
|--|--|
|  | <p>Sapiens Introduces Two New Modules in Sapiens CoreSuite for Property and Casualty v9.7 Available Over the Cloud “Sapiens International Corporation, a leading global provider of software solutions for the insurance industry, announced that their release 9.7 introduces two new modules that support digital document management and producer management, extending the functionality of Sapiens CoreSuite for Property & Casualty. The new producer management module provides a highly configurable solution for managing producer licensing, terms and conditions, commissions, and agency hierarchies supporting our client's distribution services. The new digital document management module provides carriers with cloud-based electronic document/imaging storage and retrieval” Source: PR Newswire Association LLC Date: February 4, 2020 Source Link: https://www.prnewswire.com/il/news-releases/sapiens-introduces-two-new-modules-in-sapiens-coresuite-for-property-and-casualty-v9-7-available-over-the-cloud-847713012.html</p> |
|   | <p>Konica Minolta extends alliance with M-Files to bring intelligent information management to the entire European Market “M-Files Corporation, the intelligent information management company, announced a strengthened technology alliance with Konica Minolta, a global leader in document management. With a heightened partnership, Konica Minolta Business Solutions Europe and M Files will enhance AI-driven document management offerings for shared customers. The deeper alliance will enable users to benefit from Konica Minolta's existing document management solutions, strengthened by the M-Files next generation intelligent information management platform. The pan-European partnership will come into action this month” Source: Realwire Limited Date: January 30, 2020 Source Link: https://www.realwire.com/releases/Konica-Minolta-extends-alliance-with-M-Files</p> |
|   | <p>DocVentive Joins Quadient Partner Advantage Program “DocVentive, an industry authority in document automation services and solutions, has joined the Quadient Partner Advantage Program as a Silver Delivery Partner. As a Quadient Delivery Partner that provides implementation and related services to augment and extend the offerings of Quadient’s Professional Services, DocVentive will help customers accelerate their transition to a digital, omni-channel customer experience by taking advantage of DocVentive’s consulting expertise and Quadient’s leading portfolio of customer experience solutions” Source: Quadient News Date: January 23, 2020 Source Link: https://www.quadient.com/news/DocVentive-Joins-Quadient-Partner-Program</p> |
|   | <p>Lynch goes paperless with Clockwatcher Elite “Lynch Plant Hire & Haulage have confirmed that since implementing ClockWatcher Elite. As an ambitious and growing business, Lynch Plant Hire & Haulage made the strategic decision to adopt ClockWatcher Elite in April 2019, as part of its aims to operate a paperless and centralised system for managing all aspects of tachograph and health and safety compliance. The company's central compliance team are able to work more efficiently and productively and ensure employees based all around the country are working to the same company safety policies thanks to the software's new Document Management System” Source: Transport Monthly Magazine Date: January 22, 2020 Source Link: https://www.transportmonthly.co.uk/lynch-goes-paperless-with-clockwatcher-elite/</p> |

Document Management Software Industry: Recent developments in COVID-19

| Company | Recent Developments |
|--|--|
|  PandaDoc  | <p>PandaDoc Partners with Food4Heroes to Support Frontline Health Professionals Amid COVID-19 Crisis “PandaDoc, the document automation software for small and medium sized businesses, announced a new partnership with Food4Heroes, a nonprofit dedicated to delivering high quality, nutritious free meals to hospitals throughout the United Kingdom amid the ongoing COVID-19 crisis. In order to help healthcare workers during this challenging time, PandaDoc is providing Food4Heroes a document automation solution to streamline the process of obtaining signed volunteer contracts and catering agreements” Source: PandaDoc Date: June 29, 2020 Source Link: https://www.pandadoc.com/pandadoc-partners-with-food4heroes-to-support-frontline-health-professionals-amid-covid-19-crisis/</p> |
|  MEG Support Tools | <p>MEG has created a ‘Covid-19 Hospital Toolkit’ “The situation in relation to COVID-19 is dynamic and evolving. Hospitals are using the document management functionality of MEG’s mobile app to quickly share their most up-to-date, relevant COVID-19 content across teams, departments, or entire hospitals. Staff have access to the right information when they need it most, at the point of care on their mobile device. The features include: Covid-19 Risk Assessments on Mobile Devices, Broadcast Messaging, and COVID-19 Resource Hub: Access Guidance Content On-the-Go” Source: The Healthcare Show Date: May 15, 2020 Source Link: https://www.healthcareshow.co.uk/partner-news/meg-has-created-a-covid-19-hospital-toolkit</p> |
|  | <p>Intellinetics, Inc. Clarifies Use of PPP Funds to Benefit Employees “Intellinetics previously announced that it had received a PPP loan in the amount of \$838,700. Intellinetics intends to use this money to fund the payroll of its employees in order to permit the company to continue to conduct business during this pandemic despite the economic consequences of COVID-19. Current economic uncertainty resulting from the COVID-19 crisis made the PPP loan request necessary to support the reinstatement of as many of our employees as possible and allowed us to continue our ongoing operations” Source: Intellinetics Date: April 27, 2020 Source Link: https://www.intellinetics.com/news/intellinetics-inc-clarifies-use-of-ppp-funds-to-benefit-employees/</p> |
|  | <p>Free Corona Virus Screening App Now Available to the Public “Developed by Enadoc, a regional content services platform provider in Asia, the app aims to reduce unnecessary trips to clinics, medical facilities, and hospitals that are now overwhelmed with the surge of suspected and actual COVID 19 cases. Cornelia helps evaluate symptoms in-home through an easy-to-use and mobile-friendly interface, details safety measures to take, and informs users of who should get tested. Information in the app is based on World Health Organization’s guidelines and surveys” Source: Enadoc Date: April 14, 2020 Source Link: https://www.enadoc.com/free-corona-virus-screening-app-now-available-to-the-public/</p> |

Contacts

Göttingen Corporate Finance

Timo Peter, Partner
M: +49 172 888 9848
E: tp@goettingen-cf.com

Jan Huber, Associate
M: +49 157 718 66 993
E: jh@goettingen-cf.com

Weender Landstraße 3
37073 Göttingen, Germany
T: +49 551 28168380
F: +49 551 28168379

www.goettingen-cf.com